

Peter W. Billings, A0330
Gary E. Jubber, A1758
FABIAN & CLENDENIN,
A Professional Corporation
215 South State, Suite 1200
P.O. Box 510210
Salt Lake City, Utah 84151
Telephone: (801) 531-8900
Facsimile: (801) 596-2814
Attorneys for Official Committee of
Unsecured Creditors

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

In re:
SIMON TRANSPORTATION SERVICES, INC.
Debtor.

In re:
DICK SIMON TRUCKING, INC.
Debtor.

In re:
Simon Terminal, LLC
Debtor.

Bankruptcy No. 02-22906 GEC
Substantively Consolidated

(Bankruptcy No. 02-22907 GEC)

(Bankruptcy No. 02-24874 GEC)

CHAPTER 11 QUARTERLY FINANCIAL REPORT
For the Quarter October 1, 2004 to December 31, 2004

This quarterly report is being filed in accordance with Section 2.2 of the Second Amended Joint Plan of Liquidation
Dated December 27, 2002, which states:

"The Consolidated Estates will have the obligation to file quarterly reports with the
United States Trustee showing disbursements and to pay quarterly fees based on
these disbursements to the Office of the United States Trustee until a final decree
is entered."

I declare under penalty of perjury that the following Quarterly Financial Report, and any attachments thereto, is
true and correct to the best of my knowledge and belief.

Executed on: January 10, 2005

By: 
Gil A. Miller

Position: Accountant for Unsecured Creditors' Committee



0222906D1471

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For the Quarter October 1, 2004 to December 31, 2004

CASH RECONCILIATION

1. Beginning Cash Balance (October 1, 2004)		\$ 995,228
2. Cash Receipts	\$ 71,741	
3. Cash Disbursements	\$ (98,873)	
4. Net Cash Flow		\$ (27,132)
5. Ending Cash Balance (December 31, 2004)		\$ 968,096

CASH SUMMARY - ENDING BALANCE

	<u>Amount</u>	<u>Financial Institution</u>
Regular Checking	<u>(20)</u>	<u>Zions Bank (Closed)</u>
Regular Checking	<u>10,944</u>	<u>Zions Bank</u>
Money Market Account	<u>957,172</u>	<u>Zions Bank</u>
Total	<u>968,096</u>	
(must agree with line 5 above)		

**Substantively Consolidated Estate of
Simon Transportation Services, Inc.
Cash Receipts & Disbursements Detail**

For the Quarter October 1, 2004 to December 31, 2004

Type	Date	Num	Name	Memo	Amount
Cash Receipts & Disbursements					
Cash Receipts					
Interest Income					
Deposit	10/26/2004		Zions First National Bank	Interest	1,054.73
Deposit	11/30/2004		Zions First National Bank	Interest	1,224.85
Deposit	12/31/2004		Zions First National Bank	Interest	1,296.24
					<u>3,575.82</u>
Total Interest Income					
					3,575.82
Settlement Income					
Deposit	10/06/2004	2215	Panther Truck, Inc.	Preference Settlement	500.00
Deposit	10/06/2004	354370	Johnson & Bell	Preference Settlement	5,231.34
Deposit	10/06/2004	445398	Total Logistic Corp	Preference Settlement	5,500.00
Deposit	10/01/1904	943731	Richard Wilson Trucking	Preference Settlement	5,750.41
Deposit	11/04/2004	3988	Smith Haughey Rice & Roege	Preference Settlement	2,585.24
Deposit	11/04/2004	52684	Western Pacific Truck School	Preference Settlement	1,750.00
Deposit	11/05/2004	6474	R & M Seal Cove	Preference Settlement	2,000.00
Deposit	11/05/2004	2226	Panther Truck, Inc.	Preference Settlement	500.00
Deposit	11/05/2004	4659	DeRespinco & Daugher	Preference Settlement	6,000.00
Deposit	11/05/2004	1486842	Grayhound Lines	Preference Settlement	13,000.00
Deposit	11/17/2004	8473489	American Fire & Casualty	Preference Settlement	5,000.00
Deposit	11/17/2004	99346	IFCO Systems	Preference Settlement	2,925.00
Deposit	11/17/2004	32781	MBX Logistics	Preference Settlement	8,255.68
Deposit	12/03/2004	2240	Panther Truck, Inc.	Preference Settlement	500.00
Deposit	12/03/2004	0192	Western Container	Preference Settlement	3,200.00
Deposit	12/08/2004	134553	Hawkins & Parnell	Preference Settlement	4,127.22
					<u>89,184.87</u>
Total Settlement Income					
					89,184.87
Total Cash Receipts					
					<u>92,760.69</u>

**Substantively Consolidated Estate of
Simon Transportation Services, Inc.
Cash Receipts & Disbursements Detail**

Type	Date	Num	Name	Memo	Amount
Cash Disbursements					
Professional Fees					
Accounting Fees & Expenses					
Check	1/22/2004	1120	PricewaterhouseCoopers LLP	8/1/04 - 9/23/04: Fees (\$14,263) & Expenses (\$27.39)	14,290.39
					<u>14,290.39</u>
Total Accounting Fees & Expenses					
Legal Fees					
Check	11/22/2004	1121	Parsons Kinghorn Harris	8/1/04 - 9/30/04: Fees (\$2,425) & Expenses (\$59.30)	2,484.30
Check	11/22/2004	1122	Fabian & Clenciarin	6/25/04 - 10/21/04: Fees (\$79,033) & Expenses (\$2,170.30)	81,203.30
					<u>83,687.60</u>
Total Legal Fees					
Total Professional Fees					
					<u>97,987.99</u>
State Tax					
Check	10/26/2004	1119	Vermont Department of Taxes	Account # 8702533830: interest penalty and late fees	135.31
					<u>135.31</u>
Total State Tax					
US Trustee Fees					
Check	10/15/2004	1115	US Trustee	Second Quarter 2004 US Trustee Fees	750.00
					<u>750.00</u>
Total US Trustee Fees					
Total Cash Disbursements					
					<u>98,873.00</u>
Net Cash Receipts & Disbursements					
					<u>-27,323.31</u>

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

QUARTERLY FEE SUMMARY(1)

Quarter Ended December 31, 2004

<u>Payment Date</u>	<u>Cash Disbursements(2)</u>	<u>Quarterly Fee Due</u>	<u>Check Number</u>	<u>Date</u>
1st Quarter	<u>\$ 925,064.31</u>	<u>\$3,750</u>	<u>1103</u>	<u>5/5/2004</u>
2nd Quarter	<u>\$ 328,227.05</u>	<u>\$3,750</u>	<u>1114</u>	<u>7/14/2004</u>
3rd Quarter	<u>\$ 101,603.37</u>	<u>\$750</u>	<u>1118</u>	<u>10/15/2004</u>
4th Quarter	<u>\$ 98,873.00</u>	<u>\$750</u>	<u>1124</u>	<u>1/6/2005</u>

(1) This summary is to reflect the current calendar year's information cumulative to the end of the reporting period.

(2) Should agree with line 3, FORM 2-B. Disbursements are net of transfers to other debtor in possession bank accounts.